

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: HB 1439

Requested by Legislative Council Date of Request: 3-21-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This amendment removes a minimum of \$2.7 million from the Petroleum Tank Release Compensation Fund by deleting a tariff mechanism which would have collected moneys for payment into the Fund until it reached a total of \$5 million. It also removes the ability of the Fund to adequately replenish itself should its uncommitted reserves fall below \$2 million. It is believed that the overall affect of this amendment will be to cause the Fund not to achieve approval as a means of insuring tank owners financial responsibility under federal environmental law.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
-0-	\$2.7 million minimum	-0-	-0-	-0-	\$2.7 million minimum
REVENUE DECREASE				REVENUE DECREASE	

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Gregory B. Stites

Date Prepared: 3/22/91

Department Insurance Department

Phone Number 2440