

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1457 Amendment to: _____

Requested by Legislative Council Date of Request: 1-23-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Section 15 of HB 1457 repeals Chapter 10-30.2 of the 1989 Supplement to the North Dakota Century Code, relating to the Myron G. Nelson Fund. The positive fiscal impact of the repeal of the tax credit is not known, but it is likely to be slight. At this point in time, the Office of Tax Commissioner has received NO investment reporting forms, which are required pursuant to NDCC 10-30.2-13.1. Therefore, it is likely that investment qualifying for a tax credit is minimal.

NOTE: This fiscal note addresses the provisions of HB 1457 relating to the tax credits for investments in the Myron G. Nelson Fund only.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-29-91

Signed *Kathryn L. Strombeck*
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