

(Return in triplicate)

FISCAL NOTE

**29 1991**

Bill/Resolution No.: HB 1542 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-24-91

Please estimate the fiscal impact of the above measure for:

State general or special funds  Counties  Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

CALCULATIONS ARE BASED ON (1) A 15% REDUCTION IN CONSUMPTION FOR 1991 DUE TO FEDERAL EXCISE TAX INCREASES ON ALCOHOL EFFECTIVE JANUARY 1, 1991. (2) CONSUMPTION STAYING AT THE 1991 LEVEL DURING THE YEARS THESE TAX INCREASES ARE IN EFFECT.

HOWEVER, CONSULTATION WITH VARIOUS SOURCES IN THE BEVERAGE INDUSTRY INDICATE WITH INCREASES AS PROPOSED, CONSUMPTION AND REVENUE FROM THIS TAX COULD DROP ANYWHERE FROM 5% TO IN EXCESS OF 40%.

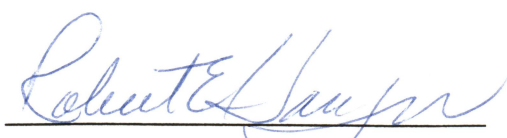
State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
\$496,000		\$1,490,000		\$1,986,000	

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name ROBERT E. HANSON

Date Prepared: JANUARY 29, 1991

Department STATE TREASURER

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