

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: _____ Amendment to: HB 1036

Requested by Legislative Council Date of Request: 2-4-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: The total insurance premium tax collected for the five lines of insurance affected by the insurance premium tax distribution payments in the 1991-93 biennium is \$6,266,261. Of that total, \$5,200,000 is appropriated to the special fund for payment to the city fire departments, rural fire protection districts, and rural fire departments, resulting in a net income to the general fund of \$1,066,261. By removing the "cap" and basing the fire district payments on 84% of the premium tax collected, with the remaining 16% to the general fund, the impact to the general fund is \$62,700 for the 1993-95 biennium.

2. State fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	0	0	0	1,003,561	0	1,003,561
Expenditures:	0	0	0	5,262,700	0	5,262,700

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: 0
- b. For the 1993-95 biennium: 62,700 (reflects increase in 1991-93 appropriation from Fund 240)
- c. For the 1995-97 biennium: 62,700

4. County and City fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	0	0		62,700		62,700

If additional space is needed, attach a supplemental sheet.

Date Prepared: 2/5/93

Signed 

Typed Name Dan Ulmer

Department Insurance Department

Phone Number 224-2440

ANNUAL PAYMENTS TO FIRE DISTRICTS

FY 19 and 92 reported gross premiums	\$358,414,995
@ 1.75 % tax collected	6,272,262

Tax Revenue	% of Revenue
\$6,272,262	@ 84% = \$5,262,700

General fund revenue if fire departemnts are at 84%:

16% to general fund	\$1,003,561
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