

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: HB 1036 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-21-92

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

The total insurance premium tax collected for the five lines of insurance affected by the insurance premium tax distribution payments in the 91-93 biennium is \$6,272,262. Of that total, \$5,200,000 is appropriated to the special fund for payment to the city fire departments, rural fire protection districts, and rural fire departments, resulting in a net income to the general fund of \$1,072,262. By removing the "cap" the impact to the general fund is a negative \$1,072,262 each biennium. This amount will vary as the amount of insurance premiums vary.

2. State fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	\$1,072,262	\$5,200,000	(\$1,072,262)	\$6,272,262	(\$1,072,262)	\$6,272,262
Expenditures:	0	\$5,200,000	0	\$6,272,262	0	\$6,272,262

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: 0
- b. For the 1993-95 biennium: \$1,072,262 Increase will vary with premium sales
- c. For the 1995-97 biennium: \$1,072,262 Increase will vary with premium sales

4. County and City fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	0	0	\$1,072,262		\$1,072,262	

The amount is combined because the amounts to city and rural departments vary with the reporting of insurance premiums.

If additional space is needed, attach a supplemental sheet.

Signed 

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