

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: HB 1064 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1/5/93

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

This bill imposes a tax on long term care providers, hospitals, and ICF/MRs for deposit in a medical assistance trust fund and may be appropriated to pay part of the state's share of medical assistance costs. Section 2 appropriates \$36,946,525 to pay medical assistance program costs during the 1993-95 biennium. Spending authority to match with the above appropriation is contained in HB 1002, Subdivision 4. Section 3 appropriates \$68,000 to the Tax Commission for administering this fund. Please reference their fiscal note. Assuming a 6% inflation and no program growth, the 1995-97 revenues would be \$42.7 million.

- 2. State fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues: \$36,946,525 \$42.7 million

Expenditures:

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: -0-
- b. For the 1993-95 biennium: (\$36,946,525)
- c. For the 1995-97 biennium: (\$42.7 million)

- 4. County and City fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Mike Schwindt

Typed Name MIKE SCHWINDT

Department HUMAN SERVICES

Phone Number 224-2330

Date Prepared: 1/12/93