

FISCAL NOTE

JAN 5 1993

Return in triplicate)

Bill/Resolution No.: HB 1073 Amendment to:

Requested by Legislative Council Date of Request: 12-28-92

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

The agency would handle premium income from employees to pay for dental and vision coverage. This would be a special fund income and expenditure. FICA tax savings as a result of the FlexComp program would be deposited in the dental/vision account instead of the payroll clearing account. No incremental effect on appropriations would occur as a result of the transfer of FICA tax funds. There is no incremental cost to the General Fund as a result of this bill.

- 2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1991-93, 1993-95, 1995-97) and 2 rows for General Fund and Special Funds.

Revenues: Amount would depend on rate and number of employees that participate.

Funding would come primarily from employees. Expenditures: All revenue and expenditures would be Special Funds.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: None
b. For the 1993-95 biennium: None Establishes a contingency appropriation - no effect on agency appropriation bill.
c. For the 1995-97 biennium: None Establishes a contingency appropriation - no effect on agency appropriation bill.

- 4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1991-93, 1993-95, 1995-97) and 2 rows for Counties and Cities.

If additional space is needed, attach a supplemental sheet.

Signed Sparb Collins

Typed Name Sparb Collins

Date Prepared: 12/31/92

Department Public Employees Retirement System

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