

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: HB 1102 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-28-92

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

SEE ATTACHED

2. State fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	-48,495	+48,495	-90,680	+90,680	-106,200	+106,200
Expenditures:	NONE					

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: NONE
- b. For the 1993-95 biennium: NONE
- c. For the 1995-97 biennium: NONE

4. County and City fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	NONE		NONE		NONE	

If additional space is needed, attach a supplemental sheet.

Signed *Blane D. Braunberger*

Typed Name BLANE D. BRAUNBERGER

Date Prepared: JANUARY 5, 1993

Department STATE TREASURER

Phone Number 224-2643

The Water Commission has provided the estimated revenue to be collected for this fiscal note. They are as follows:

	<u>Revenue Collected</u>	<u>Blended Interest * Rate for Applicable Period</u>	<u>Estimated Interest</u>
91-93	1,215,400	3.99	48,495
93-95	1,862,000	4.87	90,680
95-97	2,000,000	5.31	106,200

\*Interest rates are estimated based on the following conditions:

1. Estimated long-term effect of 90-day Treasury bill rates as provided by the WEFA Group.
2. Bank of North Dakota continues to pay the State Treasurer at least 90% of the effective 30-day Treasury bill rates.