

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: HB 1115 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-28-92

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

Section I - This portion of the bill will have a positive fiscal effect on the three special funds. However, it is not quantifiable until the activities of the North Dakota Horse Racing Foundation (a nonprofit organization) are defined. The effect will be 100% revenue positive as all contributions will be from nontax sources.

SEE ATTACHED-Section II

2. State fiscal effect in dollar amounts:

	<u>1991-93</u>		<u>1993-95</u>		<u>1995-97</u>	
	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>
Revenues:	-0-	-0-	(\$128,362)	\$131,862	(\$159,223)	\$168,723
Expenditures:	-0-	-0-	-0-	\$ 32,090*	-0-	\$ 39,805*

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: -0-
- b. For the 1993-95 biennium: -0-
- c. For the 1995-97 biennium: -0-

4. County and City fiscal effect in dollar amounts:

	<u>1991-93</u>		<u>1993-95</u>		<u>1995-97</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Roger Reule

Date Prepared: January 5, 1993

Department Racing Commission

Phone Number 224-4290

\* These expenditures would require prior Emergency Committee action.

Section II - This portion of the bill moves pari-mutuel tax revenues created by the racing industry from the General Fund to a Special Fund to build and promote the industry. It also requires increased contribution to another Special Fund by race trade operators. If the industry grows as projected and planned activity could outstrip the Racing Commission's ability to fund proper regulation in a biennial interim. Thus, an emergency commission provision for industry funded regulation.