

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: _____ Amendment to: HB 1115

Requested by Legislative Council _____ Date of Request: 2-15-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

SECTION I - This portion of the bill will have a positive fiscal effect on the three special funds. However, it is not quantifiable until activities of the North Dakota Horse Racing Foundation (a nonprofit organization) are defined. The effect will be 100% revenue positive as all contributions will be from nontax sources.

SEE ATTACHED - SECTION II

2. State fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	-0-	-0-	(\$64,181)	\$65,931	(\$159,223)	\$168,723
Expenditures:	-0-	-0-	-0-	\$32,091*	-0-	\$79,610*

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: _____ -0-
- b. For the 1993-95 biennium: _____ -0-
- c. For the 1995-97 biennium: _____ -0-

4. County and City fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Roger Reule

Typed Name Roger Reule

Department Racing Commission

Phone Number 244-4290, 224-4633

Date Prepared: February 15, 1993

*SECTION II - This portion of the bill moves pari-mutuel tax revenues created by the racing industry, from the General Fund to a Special Fund to build and promote the industry. It also requires increased contribution to another Special Fund by race track operators. If the industry grows as projected and planned, it could outstrip the North Dakota Racing Commission's ability to fund proper regulation in a biennial interim. Thus, an emergency commission provision for industry funded regulation.