

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: HB 1137 Amendment to: \_\_\_\_\_

Request by Legislative Council Date of Request: 1-22-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: Failure of this bill would result in the elimination of Social Security Offsets for a significant population. The resulting loss reserve adjustment would be approximately \$9,200,000, a one time adjustment on June 30, 1993 effecting payments made by the Bureau over the course of several decades. **See Attached.**

2. State fiscal effect in dollar amounts: **See Above.**

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

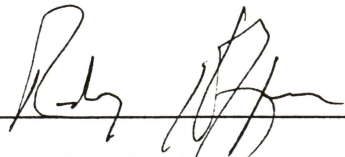
3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: \_\_\_\_\_
- b. For the 1993-95 biennium: \_\_\_\_\_
- c. For the 1995-97 biennium: \_\_\_\_\_

4. County and City fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Randy Hoffman

Date Prepared: 1-22-93

Department Workers Compensation

Phone Number 224-3894

ND WORKERS COMPENSATION BUREAU  
1993 LEGISLATION – FISCAL INFORMATION

DATE 01/23/93

SPONSOR:	WCB
BILL DRAFT:	38262.010
BILL NUMBER:	HB 1137
DESCRIPTION:	WCB Social Security Retirement Offset.

ACTUARIAL IMPACT (1) – Submitted in accordance with NDCC Section 54-03-25.

The ND Workers Compensation Bureau, together with its actuary, has reviewed the legislation proposed in this bill and has determined that passage of the bill will have an actuarial impact to the fund.

Failure of this bill would result in an increase to the Bureau's liabilities of approximately \$9.2 million.

OTHER IMPACT (2)

(1) ACTUARIAL IMPACT

Impact as a result of a change that will have a material impact on the Bureau's liability for unpaid losses or prospective rate levels.

(2) OTHER IMPACT

Impact as a result of a change that will have a measurable impact of a lesser degree on the Bureau's liability for unpaid losses or prospective rate levels, or, a change that will have a measurable and significant impact on the Bureau's operating costs.