

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: HB 1265 Amendment to: \_\_\_\_\_

Request by Legislative Council Date of Request: 1-13-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: SEE HB 1137. Passage of this bill would allow Social Security Retirement offsets effective July 1, 1993. The resulting loss reserve adjustment would be approximately \$6,000,000, a one time reduction to the Bureau's loss reserves on June 30, 1993, effecting payments made by the Bureau over the course of the next several decades.

Passage of this bill would reinstate some of the offset lost as a result of failure of HB 1137. The impact described above will only exist in the event that HB 1137 fails.

2. State fiscal effect in dollar amounts: See Above.

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1991-93 biennium: \_\_\_\_\_

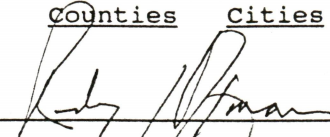
b. For the 1993-95 biennium: \_\_\_\_\_

c. For the 1995-97 biennium: \_\_\_\_\_

4. County and City fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Randy Hoffman

Date Prepared: 1-22-93

Department Workers Compensation

Phone Number 224-3894

ND WORKERS COMPENSATION BUREAU  
1993 LEGISLATION – FISCAL INFORMATION

DATE 01/26/93

SPONSOR:	REP DORSO
BILL DRAFT:	30161.01
BILL NUMBER:	HB 1265
DESCRIPTION:	WCB Social Security Retirement Offset. (7/1/93)

ACTUARIAL IMPACT (1) – Submitted in accordance with NDCC Section 54-03-25.

The ND Workers Compensation Bureau, together with its actuary, has reviewed the legislation proposed in this bill and has determined that passage of the bill will have an actuarial impact to the fund.

Passage of this bill will allow Social Security Retirement offsets effective July 1, 1993. A one-time loss reserve reduction of \$6,000,000 would occur on June 30, 1993.

Passage of this bill would reinstate some of the offset lost as a result of failure of HB 1137. The impact described above will only exist in the event that HB 1137 fails.

OTHER IMPACT (2)

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(1) ACTUARIAL IMPACT

Impact as a result of a change that will have a material impact on the Bureau's liability for unpaid losses or prospective rate levels.

(2) OTHER IMPACT

Impact as a result of a change that will have a measurable impact of a lesser degree on the Bureau's liability for unpaid losses or prospective rate levels, or, a change that will have a measurable and significant impact on the Bureau's operating costs.