

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: HB 1300 Amendment to: _____

Requested by Legislative Council Date of Request: 1-13-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: If the presumption is to reduce the royalty only for wells under a certain number of barrels, for example 15 barrels per day, then the fiscal impact would be approximately \$180,000/year. If the presumption is to reduce the existing royalty rate on all existing production and any future production, the fiscal impact for each 1% reduction would be \$400,000/year. The proceeds go to the various trusts administered by the Board of University and School Lands; mainly the common schools trust fund.

2. State fiscal effect in dollar amounts:

<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
	None		\$800,000		\$800,000

Revenues:

Expenditures: None

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1991-93 biennium: None

b. For the 1993-95 biennium: None

c. For the 1995-97 biennium: None

4. County and City fiscal effect in dollar amounts:

<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
None	None	None	None	None	None

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Rick D. Larson

Department State Land Department

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Date Prepared: 1-18-93