

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: HB 1330 Amendment to: _____

Requested by Legislative Council Date of Request: 1-13-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

A reduction in the current sales tax rate from 5% to 2.5% would reduce total revenues by approximately \$300 million. The Tax Department's interpretation of the exemptions repealed--and the base broadening in--HB 1330 would raise, at 2.5%, approximately \$128 to \$168 million, creating a biennial revenue loss of \$130 to \$140 million.

2. State fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: _____
- b. For the 1993-95 biennium: _____
- c. For the 1995-97 biennium: _____

4. County and City fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

additional space is needed, attach a supplemental sheet.

Date Prepared: _____

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Department Tax

Phone Number 224-2770

Handwritten initials