

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: HB 1367 Amendment to: \_\_\_\_\_

Request by Legislative Council Date of Request: January 15, 1993

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

There will be zero fiscal impact because we are estimating that the dollars discounted through premiums will be equal to the savings expected in claims as a result of the implementation of safety programs.

2. State fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: \$0  
b. For the 1993-95 biennium: \$0  
c. For the 1995-97 biennium: \$0

4. County and City fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Edison Vizquete

Typed Name Edison Vizquete

Department ND Workers Compensation

Phone Number 224-3800

Date Prepared: January 29, 1993

ND WORKERS COMPENSATION BUREAU  
1993 LEGISLATION – FISCAL INFORMATION

DATE 01/28/93

SPONSOR:	REP DORSO
BILL DRAFT:	30599.01
BILL NUMBER:	HB 1367
DESCRIPTION:	Premium discount for safety program.

ACTUARIAL IMPACT (1) – Submitted in accordance with NDCC Section 54–03–25.

The Workers Compensation Bureau, together with its actuary, have reviewed the legislation proposed in this bill. The Bureau does not expect any actuarial impact to the fund as a result of the proposed changes.

Premium allocation among policyholders will change under the provisions of this bill. Claims costs drive premium, to the extent that this bill impacts claim costs, premium will decrease over time.

OTHER IMPACT (2)

Minimal cost will be absorbed within the Bureau's appropriation request in order to implement the provisions of the "safety discount".

(1) ACTUARIAL IMPACT

Impact as a result of a change that will have a material impact on the Bureau's liability for unpaid losses or prospective rate levels.

(2) OTHER IMPACT

Impact as a result of a change that will have a measurable impact of a lesser degree on the Bureau's liability for unpaid losses or prospective rate levels, or, a change that will have a measurable and significant impact on the Bureau's operating costs.