

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: HB 1461 Amendment to: _____

Requested by Legislative Council Date of Request: 1-20-93

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

HB 1461, if passed, will defer, beginning with taxes payable in 1995, the increase in property taxes on agricultural property that is caused by a change in classification. If the property is sold or construction has begun on the property, the current year plus up to four years deferred property tax is due with the current year's tax. There appears to be no fiscal impact if HB 1461 passes because the property continues to pay property taxes at the current rate until such time as it is sold or construction has started upon it.

- 2. State fiscal effect in dollar amounts:

<u>1991-93</u>		<u>1993-95</u>		<u>1995-97</u>	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues:

Expenditures:

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: _____
- b. For the 1993-95 biennium: _____
- c. For the 1995-97 biennium: _____

- 4. County and City fiscal effect in dollar amounts:

<u>1991-93</u>		<u>1993-95</u>		<u>1995-97</u>	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

additional space is needed, attach a supplemental sheet.

Date Prepared: 1-26-93

Signed Kathryn L. Strombeck

Typed Name Kathryn L. Strombeck

Department Tax

Phone Number 224-2770

AAB