

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: HB 1473 Amendment to: _____

Requested by Legislative Council Date of Request: 1-20-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: HB 1473, if passed, increases the general fund levy to 50 mills and consolidates several levies into the general fund. HB 1473, if passed, will allow counties levying less than 50 mills for the general fund as described in the bill to increase their levy to 50 mills; resulting in the ability to raise approximately \$5.5 million more in property taxes per year beginning with tax year 1994 (payable in 1995).

This fiscal impact assumes that the levy authority scheduled to end following the 1993 tax year will be continued.

There is no fiscal impact to the state medical center levy or to cities.

2. State fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1991-93 biennium: _____

b. For the 1993-95 biennium: _____

c. For the 1995-97 biennium: _____

4. County and City fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

additional space is needed, attach a supplemental sheet.

Date Prepared: 1-27-93

Signed *Kathryn L. Strombeck*

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