

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: \_\_\_\_\_ Amendment to: HB 1498

Requested by Legislative Council Date of Request: 3-17-93

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: The 100% cap would save approximately \$500,000 during the next biennium. This amount could be reduced from the total foundation aid appropriation.

|                                      |                     |
|--------------------------------------|---------------------|
| Project transportation without a cap | \$35,593,872        |
| Savings from 100% cap                | - 500,000           |
| Net transportation reimbursement     | <u>\$35,093,872</u> |

- 2. State fiscal effect in dollar amounts:

| 1991-93<br><u>Biennium</u> |                      | 1993-95<br><u>Biennium</u> |                      | 1995-97<br><u>Biennium</u> |                      |
|----------------------------|----------------------|----------------------------|----------------------|----------------------------|----------------------|
| <u>General Fund</u>        | <u>Special Funds</u> | <u>General Fund</u>        | <u>Special Funds</u> | <u>General Fund</u>        | <u>Special Funds</u> |

Revenues:

Expenditures: \$35,093,872

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: \_\_\_\_\_
- b. For the 1993-95 biennium: \$35,093,872
- c. For the 1995-97 biennium: \_\_\_\_\_

- 4. County and City fiscal effect in dollar amounts:

| 1991-93<br><u>Biennium</u> |               | 1993-95<br><u>Biennium</u> |               | 1995-97<br><u>Biennium</u> |               |
|----------------------------|---------------|----------------------------|---------------|----------------------------|---------------|
| <u>Counties</u>            | <u>Cities</u> | <u>Counties</u>            | <u>Cities</u> | <u>Counties</u>            | <u>Cities</u> |

If additional space is needed, attach a supplemental sheet.

Signed Mark P. Lemer

Typed Name Mark Lemer

Department Public Instruction

Phone Number 224-4051

Date Prepared: 3-18-93