

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: SB 2073 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-29-92

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: Senate Bill 2073 would allow the North Dakota Real Estate Commission to set licensing fees equal to the cost of giving and administering the licensing examination for real estate brokers and salespersons. Currently, the Commission is losing approximately \$6.00 per examination. Presently, we administer the examination every two months. Numerous requests have come from the industry to offer the examination on a monthly basis. Should we choose to do so the loss per examination would increase to approximately \$10.00 per examination.

2. State fiscal effect in dollar amounts:

|               | <u>1991-93</u>  |                | <u>1993-95</u>  |                | <u>1995-97</u>  |                |
|---------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|
|               | <u>Biennium</u> |                | <u>Biennium</u> |                | <u>Biennium</u> |                |
|               | <u>General</u>  | <u>Special</u> | <u>General</u>  | <u>Special</u> | <u>General</u>  | <u>Special</u> |
|               | <u>Fund</u>     | <u>Funds</u>   | <u>Fund</u>     | <u>Funds</u>   | <u>Fund</u>     | <u>Funds</u>   |
| Revenues:     |                 | \$1,500.00     |                 | \$6,000        |                 | \$6,000        |
| Expenditures: |                 |                |                 |                |                 |                |

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: \_\_\_\_\_
- b. For the 1993-95 biennium: \_\_\_\_\_
- c. For the 1995-97 biennium: \_\_\_\_\_

4. County and City fiscal effect in dollar amounts:

|  | <u>1991-93</u>  |               | <u>1993-95</u>  |               | <u>1995-97</u>  |               |
|--|-----------------|---------------|-----------------|---------------|-----------------|---------------|
|  | <u>Biennium</u> |               | <u>Biennium</u> |               | <u>Biennium</u> |               |
|  | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |
|  |                 |               |                 |               |                 |               |

If additional space is needed, attach a supplemental sheet.

Signed *Dennis Schulz*

Typed Name Dennis Schulz

Date Prepared: 1-5-93

Department N Dak Real Estate Commission

Phone Number 224-2749