

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: SB 2110 Amendment to: _____

Requested by Legislative Council Date of Request: 12-29-92

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: Please see the attached.

2. State fiscal effect in dollar amounts:

<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures: -0- -0- -0- 120,609 -0- 235,323

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: 0
- b. For the 1993-95 biennium: 120,609
- c. For the 1995-97 biennium: 235,323

4. County and City fiscal effect in dollar amounts:

<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
-0-	-0-	-0-	-0-	-0-	-0-

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-4-93

Signed Wayne G. Kindem
Typed Name Wayne G. Kindem, Director
Administrative Services
Department Job Service North Dakota
Phone Number 224-3033

SB 2110 Fiscal Note Narrative:

The expenditures shown are for interest expense on borrowing to finance the acquisition of land and a building to be used as a Job Service local office in Grand Forks. It is projected there would be interest expense commencing during the second year of the '93-'95 biennium.

Any funds used for repair, renovation or alteration of Job Service owned office facilities are anticipated to be paid back to the fund by amortization against agency federal grants. It is not known to what extent, if any, repair, renovation or alteration projects requiring initial financing from this fund will be required. Therefore, no costs have been projected.

Proceeds from the sale of the existing Grand Forks local office will either be recovered by the federal government or allowed to be used for financing a replacement facility, thus no net revenue or expenditure will occur as a result of this transaction.