

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SB 2110 Amendment to:

Requested by Legislative Council Date of Request: 12-29-92

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: Please see the attached.

2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1991-93, 1993-95, 1995-97) and 2 rows for Revenues and Expenditures. Values include 120,000, 240,609, and 235,323.

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: 0
b. For the 1993-95 biennium: 120,609*
c. For the 1995-97 biennium: 235,323
*This is included in the agency appropriation bill SB 2019

4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1991-93, 1993-95, 1995-97) and 2 rows for Counties and Cities. All values are -0-.

If additional space is needed, attach a supplemental sheet.

Signed Wayne G. Kindem, Director Administrative Services
Department Job Service North Dakota
Phone Number 224-3033

Date Prepared: 1-4-93
Date Revised: 1-5-93

SB 2110 Fiscal Note Narrative:

The interest expense on borrowing to finance the acquisition of land and a building to be used as a Job Service local office in Grand Forks is estimated to be \$120,609 for the second year of the '93-'95 biennium and \$235,323 for both years of the '95-'97 biennium.

The net proceeds from the sale of the existing Grand Forks local office are estimated to be \$120,000. These proceeds are assumed to be allowed by the federal government for acquiring a replacement facility; thus the \$120,000 is shown as revenue and expenditure in the '93-'95 biennium.

Any funds used for repair, renovation or alteration of Job Service owned office facilities are anticipated to be paid back to the fund by amortization against agency federal grants. It is not known to what extent, if any, repair, renovation or alteration projects requiring initial financing from this fund will be required. Therefore, no costs have been projected.