

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SB 2128 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-29-92

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

The Department of Transportation would borrow up to \$12,000,000 on or around April 1, 1994 under the provisions of this bill. The amount borrowed would be repaid over a four year period. The Department would realize a one time revenue of up to \$12,000,000 upon borrowing the funds and a periodic expenditure for repayment of principle and interest over the ensuing four years. This example assumes a \$12,000,000 loan repaid in quarterly installments over four years with 8% interest compounded monthly.

2. State fiscal effect in dollar amounts:

<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:	12,000,000	
Expenditures:	3,538,949	7,077,898

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: 0
- b. For the 1993-95 biennium: 3,538,949
- c. For the 1995-97 biennium: 7,077,898

4. County and City fiscal effect in dollar amounts:

<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1/6/93

Signed *Shannon L. Sauer*  
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