

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: SB 2200

Amendment to: \_\_\_\_\_

Request by Legislative Council

Date of Request: 12-31-92

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: Upon passage of this bill, June 1993 liability for impairments would be reduced by \$6.7 to \$10.3 million. This amount represents savings in claims not yet settled as of June 30, 1993. It is anticipated that an additional \$1.8 to \$2.8 million would be saved in fiscal year ending June 30, 1994. The annual savings would result in a rate reduction of approximately 1.8 to 2.8%.

See attached for additional information.

2. State fiscal effect in dollar amounts:

<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues: See Above

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: \_\_\_\_\_
- b. For the 1993-95 biennium: \_\_\_\_\_
- c. For the 1995-97 biennium: \_\_\_\_\_

4. County and City fiscal effect in dollar amounts:

<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Randy Hoffman

Date Prepared: Jan 8, 1993

Department Workers Compensation

Phone Number 224-3894

ND WORKERS COMPENSATION BUREAU  
1993 LEGISLATION – FISCAL INFORMATION

DATE 01/07/93

SPONSOR:	WCB
BILL DRAFT:	38270.010
BILL NUMBER:	SB 2200
DESCRIPTION:	Permanent Partial Impairment Awards.

ACTUARIAL IMPACT (1) – Submitted in accordance with NDCC Section 54–03–25.

The ND Workers Compensation Bureau, together with its actuary, have reviewed the legislation proposed in this bill and has determined that passage of the bill will have an actuarial impact to the fund.

Upon passage of this bill, June 1993 liability for impairments would be reduced by \$6.7 to 10.3 million. This amount represents savings in claims not yet settled as of June 30, 1993.

It is anticipated that an additional \$1.8 to 2.8 million would be saved in the fiscal year ending June 30, 1994. The annual savings would result in a rate reduction of approximately 1.8 to 2.8 %.

OTHER IMPACT (2)

The change may result in reduced litigation for impairments, however, estimates of such savings are not determinable .

(1) ACTUARIAL IMPACT

Impact as a result of a change that will have a material impact on the Bureau's liability for unpaid losses or prospective rate levels.

(2) OTHER IMPACT

Impact as a result of a change that will have a measurable impact of a lesser degree on the Bureau's liability for unpaid losses or prospective rate levels, or, a change that will have a measurable and significant impact on the Bureau's operating costs.