

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SB 2207 Amendment to:

Requested by Legislative Council Date of Request: 1-11-93

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

This bill enacts a NAIC model law requiring the licensing of persons selling living benefits contracts. There are no such contracts being sold in the state presently, but as the cases of AIDS in the state increase, these contracts will be more in demand. This bill will have no immediate fiscal impact, but will increase licensing revenue as these contracts are offered in North Dakota. The result of this will be a minimal increase in revenue into the Insurance Regulatory Trust Fund.

- 2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1991-93, 1993-95, 1995-97) and 2 rows for Revenues and Expenditures, each with General Fund and Special Funds sub-columns.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: 0
b. For the 1993-95 biennium: 0
c. For the 1995-97 biennium: 0

- 4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1991-93, 1993-95, 1995-97) and 2 rows for Counties and Cities sub-columns, all values are 0.

If additional space is needed, attach a supplemental sheet.

Signed [Signature]

Typed Name Dan Ulmer

Department Insurance Department

Date Prepared: 1/15/93

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