

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: SB 2217 Amendment to: _____

Requested by Legislative Council Date of Request: 1-5-93

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: Approximately \$5 million from the sale of existing leases under the old school construction program as proposed in HB 1193 as amended would be placed in the state school construction fund. That would serve as the beginning pool of money for the school construction fund as provided for in SB 2217. The goal is to establish a revolving construction fund where the principle is returned to the fund on an ongoing basis, and the fund also earns interest on the loans it makes. It is in fact returned to the fund format that we had in the past.

- 2. State fiscal effect in dollar amounts:

Table with 3 columns for bienniums (1991-93, 1993-95, 1995-97) and 2 rows for Revenues and Expenditures. Revenues for 1991-93 and 1993-95 are -0- and \$5,000,000 respectively. Expenditures are unknown.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: -0-
b. For the 1993-95 biennium: -0-
c. For the 1995-97 biennium: -0-

- 4. County and City fiscal effect in dollar amounts:

Table with 6 columns for counties and cities across three bienniums (1991-93, 1993-95, 1995-97).

If additional space is needed, attach a supplemental sheet.

Signed Tom Decker
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Department Public Instruction
Phone Number 224-2267

Date Prepared: 1-15-93