

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SB 2246 Amendment to: _____

Request by Legislative Council Date of Request: 1-11-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: While there would be no impact to the Bureau's current loss reserves, it is estimated that the repeal of section 54-03-25 would reduce future claims costs by an estimated \$300,000 per year. This represents a potential reduction to overall rate levels of approximately .3%.

See attached for additional information.

2. State fiscal effect in dollar amounts:
See above.

<u>1991-93</u>		<u>1993-95</u>		<u>1995-97</u>	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1991-93 biennium: _____

b. For the 1993-95 biennium: _____

c. For the 1995-97 biennium: _____

4. County and City fiscal effect in dollar amounts:

<u>1991-93</u>		<u>1993-95</u>		<u>1995-97</u>	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Randy Hoffman

Department Workers Compensation

Phone Number 224-3894

Date Prepared: Jan 19, 1993

ND WORKERS COMPENSATION BUREAU
1993 LEGISLATION – FISCAL INFORMATION

DATE 01/19/93

SPONSOR:	SEN SOLBERG
BILL DRAFT:	30207.01
BILL NUMBER:	SB 2246
DESCRIPTION:	Repeal of Presumption Clause (65-01-02 ss 17 d)

ACTUARIAL IMPACT (1) – Submitted in accordance with NDCC Section 54-03-25.

The ND Workers Compensation Bureau, together with its actuary, have reviewed the legislation proposed in this bill and has determined that passage of the bill will have an actuarial impact to the fund.

While there would be no impact on the Bureau's current loss reserves, it is estimated that the repeal of section 54-03-25 would reduce future claims costs by an estimated \$300,000 per year. This represents a potential reduction to the overall rate level of approximately .3%.

There is a limited number of rate classes with exposure to this section of law. Most would not be impacted by this change, those that are would realize a rate reduction greater than that indicated above.

OTHER IMPACT (2)

(1) ACTUARIAL IMPACT

Impact as a result of a change that will have a material impact on the Bureau's liability for unpaid losses or prospective rate levels.

(2) OTHER IMPACT

Impact as a result of a change that will have a measurable impact of a lesser degree on the Bureau's liability for unpaid losses or prospective rate levels, or, a change that will have a measurable and significant impact on the Bureau's operating costs.