

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: SB 2282 Amendment to: _____

Requested by Legislative Council Date of Request: 1-15-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: Bill relates to loans for businesses developing nonmilitary uses for military bases & vacated N.D. national guard armories & diversifying defense-dependent businesses & the creation of a conversion advisory board. The Dept. of Economic Dev. & Finance and the Bank of N.D. would be fiscally impacted by this bill. ED&F's costs would be general funds and the costs for the BND, which transfers money from BND to this fund, would be special funds. There is a potential for federal funds to assist in these efforts. Therefore, it would be advisable to add spending authority in the amount of \$500,000 to the ED&F budget.

2. State fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	0	0	0	0	0	0
Expenditures:	0	0	287,368	3,000,000	*287,368	*3,000,000

*1995-97 spending depends on whether legislation carries into 95-97 biennium.

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: 0
- b. For the 1993-95 biennium: ED&F: 287,368; BND: 3,000,000
- c. For the 1995-97 biennium: ED&F: 287,368; BND 3,000,000

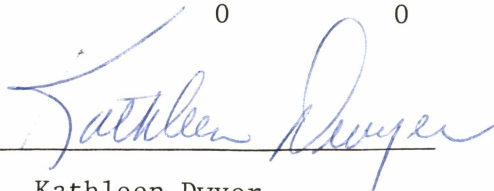
(See attachment for additional details.)

4. County and City fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-19-93

Signed 

Typed Name Kathleen Dwyer

Department Economic Development & Finance

Phone Number 221-5306

FISCAL NOTE ATTACHMENT
S.B. 2282
January 19, 1993

ECONOMIC DEVELOPMENT & FINANCE (G.F.)

Travel for Economic Conversion Advisory Board, eight meetings per biennium:	8,676
Clerical staff - 20% of time	10,368
Professional staff - 20% of time	18,324
Quantitative/Qualitative study of socioeconomic impact	100,000
Grant to local development corporations	100,000
Grant to regional councils	<u>50,000</u>
TOTAL FISCAL IMPACT TO ED&F	287,368

HEALTH DEPARTMENT

Determine extent of pollution caused by defense- related activities & facilities (Health Dept. said they would absorb costs in current budget request.)	<u>0</u>
TOTAL FISCAL IMPACT TO HEALTH DEPT.	0

BANK OF NORTH DAKOTA (S.F.)

BND transfer to Defense Economic Conversion Fund	<u>3,000,000</u>
TOTAL FISCAL IMPACT TO BND	3,000,000

CITIES & COUNTIES

Cities & counties see no fiscal impact	<u>0</u>
<u>TOTAL FISCAL IMPACT</u> (excluding federal funds)	3,287,368

FEDERAL FUNDS

Spending authority for \$500,000 would be necessary in ED&F's budget for 93-95 to allocate federal funds available for economic conversion planning & implementation pursuant to federal requirements.