

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SB 2288 Amendment to:

Requested by Legislative Council Date of Request: 1-15-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: SB 2288, if passed, exempts the value of pollution abatement improvements to agricultural or industrial property beginning with taxes payable in 1994 and will reduce the maximum allowable property tax levy. If budgets approved by the local governing bodies require tax levies that are less than the maximum allowable, there is no fiscal impact to the counties or cities because the rate of tax on the remaining taxable property would increase to offset any tax loss. Information is not available to determine the impact if property tax levies are at the maximum allowable.

The state special fund for the medical center will decrease because the constitutional one mill levy will no longer apply to exempt property beginning with fiscal year 1993-94. Information is not available to determine the magnitude of the decrease because the value of pollution abatement improvements is not separated from the overall value of buildings and improvements.

2. State fiscal effect in dollar amounts:

Table with 3 columns: 1991-93 Biennium (General Fund, Special Funds), 1993-95 Biennium (General Fund, Special Funds), 1995-97 Biennium (General Fund, Special Funds)

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium:
b. For the 1993-95 biennium:
c. For the 1995-97 biennium:

4. County and City fiscal effect in dollar amounts:

Table with 3 columns: 1991-93 Biennium (Counties, Cities), 1993-95 Biennium (Counties, Cities), 1995-97 Biennium (Counties, Cities)

If additional space is needed, attach a supplemental sheet.

Signed Kathryn Strombeck

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Department Tax

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Date Prepared: 1-25-93

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