

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SB 2304 Amendment to:

Requested by Legislative Council Date of Request: 1-18-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

SB 2304, if passed, will add the value of structures or improvements with direct access for loading of railroad cars to the tax base of cities and counties where they are currently exempt and will permit the maximum allowable levy to increase beginning with taxes payable in 1994. Unless budgets approved by the local governing bodies require property tax levies that are greater than the maximum allowable, there is no fiscal impact to the cities or counties.

The state special fund for the medical center will increase by less than \$2,500 per year beginning with fiscal year 1993-94 because the constitutional one mill will apply to previously exempt property.

2. State fiscal effect in dollar amounts:

Table with 3 columns: 1991-93 Biennium (General Fund, Special Funds), 1993-95 Biennium (General Fund, Special Funds), 1995-97 Biennium (General Fund, Special Funds). Values are < \$2500.

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium:
b. For the 1993-95 biennium:
c. For the 1995-97 biennium:

4. County and City fiscal effect in dollar amounts:

Table with 3 columns: 1991-93 Biennium (Counties, Cities), 1993-95 Biennium (Counties, Cities), 1995-97 Biennium (Counties, Cities).

additional space is needed, attach a supplemental sheet.

Date Prepared: 1-25-93

Signed [Signature]
Typed Name Kathryn L. Strombeck
Department Tax
Phone Number 224-2770