

FISCAL NOTE

Return in triplicate)

Bill/Resolution No.: SB 2347 Amendment to: _____

Requested by Legislative Council Date of Request: 1-19-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

This bill imposes a 65 percent of 1 percent surcharge on all auto insurance premiums. It is expected to generate \$1,965,362 annually which will be deposited into a special fund created to fund the training of peace officers. This is an additional surcharge and will not affect the general fund collection of insurance premium tax.

2. State fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	0	0	0	3,930,724	0	3,930,724
Expenditures:	0	0	0	2,943,803	0	2,943,803

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: 0
- b. For the 1993-95 biennium: 2,943,803
- c. For the 1995-97 biennium: 2,943,803

4. County and City fiscal effect in dollar amounts:

	<u>1991-93</u> <u>Biennium</u>		<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Dan Ulmer

Department Insurance Department

Phone Number 224-2440

Date Prepared: 1/20/93