

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SB 2350 Amendment to: _____

Requested by Legislative Council Date of Request: 1-19-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: SB 2350, if passed, will exempt farm structures or improvements located on platted land within the corporate limites of a city with a population of 1,000 or less with taxes payable in 1994 and will reduce the maximum allowable levy. If budgets approved by the local governing bodies require property tax levies that are less than the maximum allowable, there is no fiscal impact to the counties or cities because the rate of tax on the remaining property would increase to offset any tax loss. Information is not available to determine the impact if property tax levies are at the maximum allowable.

The state special fund for the medical center will decrease by less than \$2,500 per year beginning with fiscal year 1993-94 because the constitutional one mill levy will no longer apply to exempt property.

2. State fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
			< -\$2500		< -\$2500

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium: _____
- b. For the 1993-95 biennium: _____
- c. For the 1995-97 biennium: _____

4. County and City fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

additional space is needed, attach a supplemental sheet.

Date Prepared: 1-25-93

Signed Kathryn L. Strombeck

Typed Name Kathryn L. Strombeck

Department Tax

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