

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SB 2432 Amendment to: _____

Requested by Legislative Council Date of Request: 1-20-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: See reverse side for calculation.

2. State fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures: 344,707,785 389,565,945

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1991-93 biennium: 0

b. For the 1993-95 biennium: \$44,858,160

c. For the 1995-97 biennium: _____

4. County and City fiscal effect in dollar amounts:

1991-93 <u>Biennium</u>		1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed R. M. Torgeson

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Department Public Instruction

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Date Prepared: 1/28/93

The estimated fiscal impact of SB2432 is based on projected enrollments and currently available taxable valuation and in lieu of tax receipts reported for 1991-92. The estimate assumes that all districts would levy the additional 26.78 mill supplemental levy.

	<u>1993-94</u>	<u>1994-95</u>
Pupil Payment	\$ 2,800	\$ 2,800
Est. FTE Pupils	115,081	115,973
Pupil Pay. Entitlement	\$322,226,800	\$324,724,400
Isolated Schools Pay.	0	0
Tax Base Supplement	32,631,522	32,948,375
Total Entitlement	\$354,858,322	\$357,672,775
Less 150 Mill Share	-141,208,501	-141,208,501
Less Mineral in Lieu	-7,410,490	-7,410,490
Less Federal in Lieu	-12,863,585	-12,863,585
Net General Fund	\$193,375,746	\$196,190,199
Biennium Total		\$389,565,945
1991-93 Pupil Payment		344,707,785
General Fund Increase		\$ 44,858,160

If the inclusion of federal in lieu of tax revenues does not meet federal tests, the state would be prohibited from including these funds from the formula.