

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SB 2448 Amendment to:

Requested by Legislative Council Date of Request: 1-22-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

SB 2448, if enacted, would enable the Tax Commissioner to implement electronic funds transfer. The cost of implementation is estimated to be approximately -\$234,000 during the first biennium. The benefits that would accrue to the State are estimated to be approximately +\$125,000 per year. (Only one year's benefits are likely in the first biennium because of implementation).

2. State fiscal effect in dollar amounts:

Table with 3 columns for bienniums (1991-93, 1993-95, 1995-97) and 2 rows for General Fund and Special Funds. Revenues: +\$125,000 and +\$250,000.

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium:
b. For the 1993-95 biennium: \$234,000
c. For the 1995-97 biennium: \$150,000 to \$175,000

4. County and City fiscal effect in dollar amounts:

Table with 3 columns for bienniums (1991-93, 1993-95, 1995-97) and 2 rows for Counties and Cities.

additional space is needed, attach a supplemental sheet.

Date Prepared: 2-2-93

Signed [Signature]
Typed Name Kathryn L. Strombeck
Department Tax
Phone Number 224-2770
AAB