

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SCR 4011 Amendment to:

Requested by Legislative Council Date of Request: 1-18-93

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

The provisions of SCR 4011, if enacted by a vote of the people, would affect oil and gas gross production revenues beginning in July 1995. We do not have an oil forecast in place for the 1995-97 biennium. In the 93-95 biennium, gross production tax equal to one percent of gross value at the well is expected to total approximately \$12.7 million.

2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1991-93, 1993-95, 1995-97) and 2 rows for General Fund and Special Funds.

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1991-93 biennium:
b. For the 1993-95 biennium:
c. For the 1995-97 biennium:

4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1991-93, 1993-95, 1995-97) and 2 rows for Counties and Cities.

Additional space is needed, attach a supplemental sheet.

Date Prepared: 1-21-93

Signed Kathryn L. Strombeck

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Handwritten signature/initials