

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: _____ Amendment to: Engrossed HB 1055

Requested by Legislative Council Date of Request: 1-23-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See Attachment

2. State fiscal effect in dollar amounts:

<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

See Attachment

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1993-95 biennium: None

b. For the 1995-97 biennium: None

c. For the 1997-99 biennium: None

4. County and City fiscal effect in dollar amounts:

<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
None	None	None	None	None	None

If additional space is needed, attach a supplemental sheet.

Signed *Dale Eberle*

Typed Name Dale Eberle

Department Bank of North Dakota

Phone Number 328-5626

Date Prepared: February 2, 1995

FISCAL NOTE NARRATIVE

Engrossed HB 1055 as amended is revenue neutral.

The original intent of HB 1055 was to assure that all funds of state departments, institutions, or agencies be on deposit at the Bank of North Dakota and that deposits to the accounts be completed in a timely manner.

Engrossed HB 1055 as amended allows state entities located outside of Bismarck to maintain accounts in local financial institutions for the clearing or cashing of checks and also assures that the funds are transferred to the Bank of North Dakota or State Treasurer in a timely manner so the maximum benefit and earnings can accrue to the State of North Dakota.

Engrossed HB 1055 as amended maintains Bank of North Dakota's state account deposit base, which is a major component in achieving BND's overall mission of encouraging and promoting agriculture, commerce, and industry within North Dakota.