

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1063 Amendment to: _____

Requested by Legislative Council Date of Request: 1-3-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: If enacted, HB 1063 will allow an applicant for a new business property tax exemption one year following start of operations to timely file an application for exemption. Under current law, the property tax exemption is granted at the discretion of the governing body of a municipality (See NDCC 40-57.1-03). This bill gives discretion to allow a retroactive approval of exemption.

2. State fiscal effect in dollar amounts:

<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues: Possible loss in revenue to State Medical Center at discretion of the governing bodies of counties and cities.

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

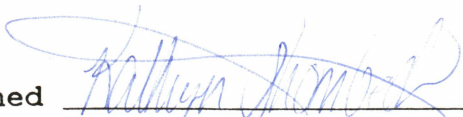
- a. For rest of 1993-95 biennium: _____
- b. For the 1995-97 biennium: _____
- c. For the 1997-99 biennium: _____

4. County and City fiscal effect in dollar amounts:

<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

Possible loss in revenue at discretion of governing bodies of counties and cities

If additional space is needed, attach a supplemental sheet.

Signed 

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