

*WMM ok*

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: \_\_\_\_\_ Amendment to: HB 1064

Requested by Legislative Council Date of Request: 2-8-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

SEE ATTACHED

2. State fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:			\$828,000	\$250,000	\$3,312,000	\$1,000,000
Expenditures:				\$859,000		\$2,716,000

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: None
- b. For the 1995-97 biennium: Will need a budget enhancement of \$275,000
- c. For the 1997-99 biennium: Will need a budget enhancement of \$380,000

4. County and City fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
			-\$140,070	-\$85,260	-\$394,680	-\$240,240

If additional space is needed, attach a supplemental sheet.

Signed *Keith Kiser*

Typed Name Keith Kiser

Department Department of Transportation

Phone Number 328-2725

Date Prepared: 2-9-95

## FISCAL NOTE

### Amended House Bill No. 1064

It is not possible to accurately estimate the fiscal impact of this bill as it provides for a significant change in the vehicle registration system. There is no accurate method available to determine when citizens will purchase vehicles, the amount of credit they will be eligible to transfer, or the number of refunds that will be issued.

It is anticipated there will be an increase in motor vehicle excise tax collections of approximately \$828,000 during the 95-97 biennium and \$3,312,000 during the 97-99 biennium. It is also anticipated that there will be an increase to the Highway Tax Distribution Fund of approximately \$250,000 during the 95-97 biennium and \$1,000,000 during the 97-99 biennium as a result of the new \$5.00 fee contained in this bill.

It is estimated there will be a reduction in revenue to the Highway Tax Distribution fund of \$584,000 during the 95-97 biennium and \$2,336,000 during the 97-99 biennium as a result of provisions of this bill relating to refunding of unused registration fees.

It is estimated that the Department of Transportation will need a budget enhancement of \$275,000, including 5 additional FTE's, for the 95-97 biennium in order to implement the provisions of this bill. It is also anticipated the Department will need a \$380,000 budget enhancement for the 97-99 biennium.

The 95-97 net fiscal impact of this bill is expected to be a \$828,000 revenue gain for the general fund and a revenue reduction of \$609,000 for the Highway Tax Distribution Fund. The 97-99 net fiscal impact of this bill is expected to be a \$3,312,000 revenue gain for the general fund and revenue reduction of \$1,716,000 for the Highway Tax Distribution Fund.