

FEB 28 1995

FISCAL NOTE

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REVISED

Bill/Resolution No.: _____ Amendment to: HB 1064

Requested by Legislative Council Date of Request: _____

Revenue

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

SEE ATTACHED

- 2. State fiscal effect in dollar amounts:

	1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenues:			\$728,640	\$250,000 \$99,360	\$2,914,560	\$1,000,000 \$397,440
Expenditures:				\$859,000		\$2,716,000

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: None
- b. For the 1995-97 biennium: Will need a budget enhancement of \$275,000
- c. For the 1997-99 biennium: Will need a budget enhancement of \$380,000

- 4. County and City fiscal effect in dollar amounts:

	1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
			-\$140,070	-\$85,260	-\$394,680	-\$240,240

If additional space is needed, attach a supplemental sheet.

Signed Keith Kiser

Typed Name Keith Kiser

Date Prepared: 2-24-95

Department Department of Transportation

Phone Number 328-2725

FISCAL NOTE

Amended House Bill No. 1064

It is not possible to accurately estimate the fiscal impact of this bill as it provides for a significant change in the vehicle registration system. There is no accurate method available to determine when citizens will purchase vehicles, the amount of credit they will be eligible to transfer, or the number of refunds that will be issued. It should be noted that the additional revenue projected for the General Fund as a result of this bill is not in addition to revenue projections for Senate Bill 2416.

It is anticipated there will be an increase in motor vehicle excise tax collections of approximately \$828,000 during the 95-97 biennium and \$3,312,000 during the 97-99 biennium. Because an amount equal to 60% of 1% of the 5% tax rate is credited to the State Aid Distribution Fund (SADF), there will be a revenue increase of \$728,640 during the 95-97 biennium for the General Fund and \$99,360 for the State Aid Distribution Fund. The anticipated revenue for the 97-99 biennium is \$2,914,560 for the General Fund and \$397,440 for the State Aid Distribution Fund.

It is estimated there will be an increase to the Highway Tax Distribution Fund (HTDF) of approximately \$250,000 during the 95-97 biennium and \$1,000,000 during the 97-99 biennium as a result of the new \$5.00 fee contained in this bill. It is also estimated there will be a reduction in revenue to the Highway Tax Distribution Fund of \$584,000 during the 95-97 biennium and \$2,336,000 during the 97-99 biennium as a result of provisions of the bill relating to refunding of unused registration fees.

It is anticipated the Department of Transportation will need a budget enhancement of \$275,000, including five (5) additional FTEs, for the 95-97 biennium in order to implement the provisions of this bill. It is also anticipated the Department will need a \$380,000 budget enhancement for the 97-99 biennium.

The 95-97 net fiscal impact of this bill is expected to be a \$728,640 revenue gain for the General Fund, a \$99,360 revenue gain for the State Aid Distribution Fund, and a revenue reduction of \$609,000 for the Highway Tax Distribution Fund. The 97-99 net fiscal impact of this bill is expected to be a \$2,914,960 revenue gain for the General Fund, a \$397,440 revenue gain for the State Aid Distribution Fund, and a revenue reduction of \$1,716,000 for the Highway Tax Distribution Fund.