

FISCAL NOTE

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Bill/Resolution No.: HB 1085 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-28-94

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

Passage of House Bill No. 1085 as proposed would increase the revenue to the North Dakota Real Estate Commission by approximately \$20,000.00 per year. There are approximately 1,300 salespersons and 700 brokers licensed by our agency. Over the past five years these totals have hardly varied. We anticipate the current level to remain fairly constant.

- 2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Revenues and Expenditures. Each Biennium column is split into General Fund and Special Funds. Revenues: 1993-95 (\$20,000.00), 1995-97 (\$40,000.00), 1997-99 (\$40,000.00). Expenditures: blank.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: None
b. For the 1995-97 biennium: None
c. For the 1997-99 biennium: None

- 4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Counties and Cities. All cells are blank.

If additional space is needed, attach a supplemental sheet.

Signed Dennis Schulz

Typed Name Dennis Schulz

Date Prepared: January 3, 1995

Department N Dak Real Estate Commission

Phone Number 328-2749