

FISCAL NOTE

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Bill/Resolution No.: HB 1090 Amendment to: _____

Requested by Legislative Council Date of Request: 12-28-94

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: Lowering the dormancy period from 5 years to 3 years would increase the amounts reported and remitted to the Division by approximately \$275,000 in the 1995-97 biennium only. Amending the statute to allow the holder to remit the funds with the initial report would increase property remitted to the Division by approximately \$300,000 per biennium. There will be a slight increase in publication expenses during the 1995-97 biennium, due to the increase in the number of names reported.

- 2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Revenues and Expenditures. Revenues: 1993-95 (General Fund: --, Special Funds: --), 1995-97 (General Fund: --, Special Funds: \$575,000), 1997-99 (General Fund: --, Special Funds: \$300,000). Expenditures: 1993-95 (General Fund: --, Special Funds: --), 1995-97 (General Fund: --, Special Funds: Nominal amount), 1997-99 (General Fund: --, Special Funds: --).

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: None
b. For the 1995-97 biennium: None
c. For the 1997-99 biennium: None

- 4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Counties and Cities. All cells contain "--".

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1/3/95

Signed Robert J. Olheiser

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