

FISCAL NOTE

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Bill/Resolution No.: HB 1125 Amendment to: _____

Requested by Legislative Council Date of Request: 1-3-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

These benefits are paid out of the Old Age Survivor's Fund, which is maintained by a tax paid by state and local government employers. The tax is triggered "on" for a calendar year if the balance falls to less than one and one-half times the previous years payments. That tax will not trigger on during the biennium. The increased revenues are the result of the changes allowing higher yielding investment opportunities. The increased expenditures are the result of increasing

- 2. State fiscal effect in dollar amounts: monthly benefits to recipients.

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Revenues and Expenditures, each with sub-columns for General Fund and Special Funds.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: No effect
b. For the 1995-97 biennium: No effect
c. For the 1997-99 biennium: No effect

- 4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Counties and Cities, each with sub-columns for Counties and Cities.

If additional space is needed, attach a supplemental sheet.

Signed Wayne G. Kindem

Typed Name Wayne G. Kindem

Date Prepared: 1/5/95

Department Job Service North Dakota

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