

FISCAL NOTE

JAN 4 1995

(Return original and 10 copies)

Bill/Resolution No.: HB 1145 Amendment to: _____

Requested by Legislative Council Date of Request: 12-30-94

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: There is no impact to the general fund, any special fund, counties and cities from dissolution of the Myron Nelson Fund. The Myron Nelson Fund is being dissolved pursuant to formation of the North Dakota Small Business Investment Company. Formation of NDSBIC did have a fiscal impact to the Bank of North Dakota by reducing the amount BND will be repaid on its investment in the Fund, but BND's exposure will also be reduced. Accountings of the Myron Nelson Fund performance, and the costs for formation of the SBIC have been provided to members of the legislature, and also to the interim budget section.

- 2. State fiscal effect in dollar amounts:

1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>

Revenues: See Narrative

Expenditures:

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1993-95 biennium: NONE

b. For the 1995-97 biennium: NONE

c. For the 1997-99 biennium: NONE

- 4. County and City fiscal effect in dollar amounts:

1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
\$0	\$0	\$0	\$0	\$0	\$0

If additional space is needed, attach a supplemental sheet.

Signed Edward B. Sather

Typed Name EDWARD B. SATHER

Date Prepared: 1/3/95

Department Bank of North Dakota

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