

FISCAL NOTE

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Bill/Resolution No.: HB 1169 Amendment to:

Requested by Legislative Council Date of Request: 1-3-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities. This bill is enabling legislation. It is impossible to predict the extent to which city and county governments will choose to implement it. If implemented, it will not increase city and county expenditures. It will, if implemented, increase city/county revenues from increased property taxes on historic properties that have been improved. Under the provisions of the bill, those increases would not come, however, until July 1, 2001, at the earliest. It is impossible to estimate how many property owners will seek the tax exemption or what the dollar value of their property improvements will be.
2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Revenues and Expenditures, each with sub-columns for General Fund and Special Funds.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:
a. For rest of 1993-95 biennium: -0-
b. For the 1995-97 biennium: -0-
c. For the 1997-99 biennium: -0-

- 4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Counties and Cities, each with sub-columns for Counties and Cities.

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-5-95

Signed James E. Sperry
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