

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1172 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-3-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: House Bill 1172 removes the definition of mortgage brokers from the license law. At the present time there are approximately 15 people who maintain such a license under the North Dakota Real Estate Commission. By repealing the requirement for licensure there is no fiscal impact.

- 2. State fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Revenues and Expenditures. Each cell contains 'General Fund' and 'Special Funds' with values '-0-'.

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: None
b. For the 1995-97 biennium: None
c. For the 1997-99 biennium: None

- 4. County and City fiscal effect in dollar amounts:

Table with 3 columns for Biennium (1993-95, 1995-97, 1997-99) and 2 rows for Counties and Cities.

If additional space is needed, attach a supplemental sheet.

Signed [Signature]
Typed Name Dennis Schulz

Date Prepared: January 18, 1995

Department ND Real Estate Commission

Phone Number 701-328-2749