

FISCAL NOTE

FEB 13 1995

(Return original and 10 copies)

Bill/Resolution No.: \_\_\_\_\_ Amendment to: HB 1177

Requested by Legislative Council Date of Request: 2-7-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative: The revision to the date of effectiveness is required as laws cannot be made retroactive. Therefore this statute will officially change on August 1, 1995. As the federal legislation has been in place since 9/1/91 the NDSC has assessed the .005 times the sale value since that time. Changing the rate of assessment to mirror the federal law was suggested by the Office of the State Auditor.

THIS AMENDMENT WILL HAVE NO FISCAL IMPACT ON THE NDSC

2. State fiscal effect in dollar amounts:

	1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:		\$870,000		\$870,000		\$870,000
Expenditures: USB pyt.		347,000		400,000		400,000

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: As the NDSC has followed the federal law since 1991 the Council is budgeted for the increase in revenue, the required remittance of 50% of collections, and the drop in operating revenue.
- b. For the 1995-97 biennium: \_\_\_\_\_
- c. For the 1997-99 biennium: \_\_\_\_\_

4. County and City fiscal effect in dollar amounts:

	1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Deborah Johnson

Typed Name Deborah Johnson

Date Prepared: 2-9-95

Department NDSC

Phone Number 701-293-3887