

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1195 Amendment to: _____

Requested by Legislative Council Date of Request: 1-9-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See Attached

- 2. State fiscal effect in dollar amounts:

<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1993-95 biennium: _____

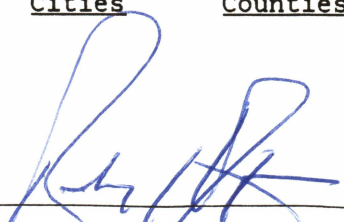
b. For the 1995-97 biennium: _____

c. For the 1997-99 biennium: _____

- 4. County and City fiscal effect in dollar amounts:

<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed  _____

Typed Name Randy Hoffman

Date Prepared: 1-13-1995

Department Workers Compensation Bureau

Phone Number 328-3856

ND WORKERS COMPENSATION BUREAU
1995 LEGISLATION
SUMMARY OF ACTUARIAL INFORMATION

BILL DESCRIPTION: Retrospective Rating

BILL NO. HB 1195

SUMMARY OF ACTUARIAL INFORMATION: The Workers Compensation Bureau, together with its Actuary, Glenn Evans of Pacific Actuarial Consultants, have reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

It is projected that the Actuarial impact associated with the Pilot Retrospective Rating Program developed by the Bureau under the provisions of this bill draft will result in no change in the aggregate collected premiums for the Fund. As a result, the Retrospective Rating Program can be implemented on a revenue neutral basis.

DATE: 11/28/94