

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB1216 Amendment to: x

Requested by Legislative Council Date of Request: 1-9-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

This bill amends section 15-60-10 of the North Dakota Century Code which deals with the school construction loan fund. That fund currently consists of up to \$25 million available for loans through the coal trust fund. The bill on page 2 lines 12 through 15 reduces the debt requirement of a school district in order to apply for a loan and may have the effect of increasing the number of applications for loans. It is difficult, however, to estimate the exact amount of impact but certainly some additional dollars would be requested if the debt requirement for application is reduced.

2. State fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	0	0	0	0	0	0
Expenditures:	0	0	0	0	0	0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1993-95 biennium: _____ \$ 0
- b. For the 1995-97 biennium: _____ \$ 0
- c. For the 1997-99 biennium: _____ \$ 0

4. County and City fiscal effect in dollar amounts:

	<u>1993-95</u> <u>Biennium</u>		<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	0	0	0	0	0	0

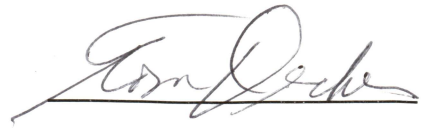
If additional space is needed, attach a supplemental sheet.

Signed

Typed Name

Department

Phone Number



Tom Decker

Public Instruction

328-2267

Date Prepared: 1-10-95