

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: _____ Amendment to: HB 1216
 Requested by Legislative Council Date of Request: 2-3-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

The amendments to House Bill 1216 will not significantly affect the fiscal impact of the bill. The bill deals with eligibility for loans from the school construction fund. That fund includes \$25 million from the coal trust fund which is made available to school districts for capital construction. The amendments on page 2, line 12 through 15 still contain the provision which allows the school construction loan itself to fulfill the 15% debt requirement. This makes it easier than under current law to apply for a loan from the fund and will increase the number of applications and eligible districts. Quite likely the resources of the fund will be loaned out quicker under this provision than under current law.

2. State fiscal effect in dollar amounts:

	<u>1993-95</u>		<u>1995-97</u>		<u>1997-99</u>	
	<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>
Revenues:	0	0	0	0	0	0
Expenditures:	0	0	0	0	0	0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

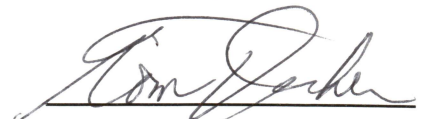
- a. For rest of 1993-95 biennium: _____ \$ 0
 b. For the 1995-97 biennium: _____ \$ 0
 c. For the 1997-99 biennium: _____ \$ 0

4. County and City fiscal effect in dollar amounts:

	<u>1993-95</u>		<u>1995-97</u>		<u>1997-99</u>	
	<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed



Typed Name

Tom Decker

Date Prepared: 2-3-95

Department

Public Instruction

Phone Number

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