

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1227 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-11-95

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See Attached

- 2. State fiscal effect in dollar amounts:

1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1993-95 biennium: \_\_\_\_\_

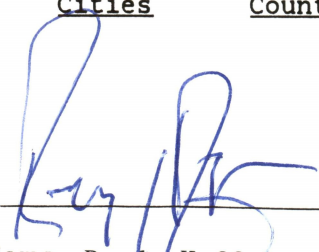
b. For the 1995-97 biennium: \_\_\_\_\_

c. For the 1997-99 biennium: \_\_\_\_\_

- 4. County and City fiscal effect in dollar amounts:

1993-95 <u>Biennium</u>		1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed  \_\_\_\_\_

Typed Name Randy Hoffman

Date Prepared: 1-13-95

Department Workers Compensation Bureau

Phone Number 328-3856

**ND WORKERS COMPENSATION BUREAU**  
**1995 LEGISLATION**  
**SUMMARY OF ACTUARIAL INFORMATION**

**BILL DESCRIPTION:**     Claims Closure

**BILL NO.**   HB 1227

**SUMMARY OF ACTUARIAL INFORMATION:**     The Workers Compensation Bureau, together with its Actuary, Glenn Evans of Pacific Actuarial Consultants, have reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The changes proposed in this bill are of a qualitative nature. As a result, the impact of these changes is somewhat difficult to measure. It is anticipated that these changes will result in a reduced number of reopenings presently experienced by the Bureau. Based on a review of the last several years, it is anticipated that this will result in annual savings of approximately \$300,000 a year. In his statement related to this bill draft, the Actuary also indicates that this change may improve the predictive accuracy of the overall actuarial estimate of loss costs in North Dakota.

**DATE:** 11/28/94