

FISCAL NOTE

(Return original and 13 copies)

Bill/Resolution No.: _____ Amendment to: HB 1227

Requested by Legislative Council Date of Request: 1-26-95

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See Attached

2. State fiscal effect in dollar amounts:

<u>1993-95</u>		<u>1995-97</u>		<u>1997-99</u>	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1993-95 biennium: _____

b. For the 1995-97 biennium: _____

c. For the 1997-99 biennium: _____

4. County and City fiscal effect in dollar amounts:

<u>1993-95</u>		<u>1995-97</u>		<u>1997-99</u>	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed  _____

Typed Name Randy Hoffman

Date Prepared: 1-27-95

Department Workers Compensation Bureau

Phone Number 328-3856

ND WORKERS COMPENSATION BUREAU
1995 LEGISLATION
SUMMARY OF ACTUARIAL INFORMATION

BILL DESCRIPTION: Claims Closure

BILL NO. First Engrossment HB 1227; Draft No. 58256.0200

SUMMARY OF ACTUARIAL INFORMATION: The Workers Compensation Bureau, together with its Actuary, Glenn Evans of Pacific Actuarial Consultants, have reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The changes proposed in this bill are of a qualitative nature. As a result, the impact of these changes is somewhat difficult to measure. It is anticipated that these changes will result in a reduced number of reopenings presently experienced by the Bureau. Based on a review of the last several years, it is anticipated that this will result in annual savings of approximately \$300,000 a year. In his statement related to this bill draft, the Actuary also indicates that this change may improve the predictive accuracy of the overall actuarial estimate of loss costs in North Dakota.

DATE: 1-27-95